



**Manish Rajkumar & Co.**

Chartered Accountants  
FRN 324945E

**Head Office :**

3rd Floor, G.S. Tower, Near Himmatsingka Petrol Pump,  
Chatribari Road, Guwahati - 781001 (Assam)  
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## AUDIT REPORT

We have examined the Balance Sheet as at 30th June 2024 , Income and Expenditure Account and Receipts and Payments Account for the period ended 30.06.2024 attached herewith, of Skills Strengthening for Industrial Value Enhancement (STRIVE) a central government scheme under Vocational Training Projects Implementation Society of Nagaland(VTPISN) implemented in Nagaland through the Directorate of Employment, Skill Development & Entrepreneurship , H.Q. KOHIMA,NAGALAND-797001.

We certify that the Balance Sheet, Income and Expenditure and Receipts & Payments Account are in agreement with the books of accounts prepared for the scheme by the implementing agency.

We report that formal books of accounts are maintained for the scheme by the implementing agency in and reliance is placed on the registers maintained and statements of the management. The responsibility of correctness lies with the management. Our duty is to express an opinion on the statement produced before us. Further we report that we have Carried out Procurement Audit for the processes of procurement of goods and services and we report on the same separately by way of annexure A.

1. TDS has not been deducted in respect of consultant's payment.

**Subject to above observations, we state:**

In our opinion and to the best of our information and according to the explanation given to us the said financial statements tally with the books of accounts prepared :

(i) in the case of Balance Sheet , of the state of affairs of the organization as at 30th june 2024  
and

(ii) in the case of Receipts & Payments Account,of the cashflow of the organisation for the year ended on that date.

**For MANISH RAJKUMAR & CO.**

Chartered Accountants

**MANISH JAIN**

Membership No.: 061334

FRN No.: 324945E

UDIN:24061334BKBNZP4936



DATE: 28.08.2024

PLACE: KOHIMA

**Also Located at :**

**G.S. Road**

1st Floor, Above Green Micro Gym, GMCH Road,  
Arunoday Path, Guwahati - 781005 Assam

**Noida**

103 A, Ocean Complex,  
Sector 18, Noida, U.P. 201301

**Maligaon**

4th Floor, Prabha Palace  
Beside Maligaon Flyover, Guwahati - 781011

**Kohima**

Amravati, Opp. State Library, P.R Hills,  
Kohima-797005 Nagaland

**Annexure 'A' to the EXAMINATION OF FINANCIAL STATEMENT as at 30.06.2024**

This is to certify that we have gone through the procurement procedure used for the SKILLS STRENGTHENING FOR INDUSTRIAL VALUE ENHANCEMENT (STRIVE) A CENTRAL GOVERNMENT SCHEME UNDER VOCATIONAL TRAINING PROJECTS IMPLEMENTATION SOCIETY OF NAGALAND IMPLEMENTED IN NAGALAND THROUGH THE DIRECTORATE OF EMPLOYMENT, SKILL DEVELOPMENT & ENTREPRENEURSHIP, H.Q KOHIMA, NAGALAND - 797001 and based on the Audit of the records for the period ended 30.06.2024 We are satisfied that the procurement procedures prescribed in the Manual on Financial Management and Procurement procedure has been followed / or the following deviations were observed.

Observation of auditor on procurement section as per STRIVE operation manual :

S.N	Iteneraries ensured by Auditors	Compliance from Auditors (YES/No)	Comment of Auditor in case of variation in detail
1	Goods and services financed have been procured in accordance with the relevant financing agreement and procurement norms as laid out in the operations manual.	YES	NIL
2	Procurement Processes being followed at the ITIs, ICs and State Societies are as per Procurement Guidelines under STRIVE project as per para 4.2 of the OM.	YES	NIL
3	Any Procurement related complaints received and time taken in disposal of each such complaint, and verifying that no contracts excluded from the program have been awarded.	YES	NIL
4	Publication of Annual/Quarterly Procurement Plan on SPIU website YES/NO (If Yes, URL of Website to be mentioned)	YES	WEBSITE AVAILABLE (Directorate of Employment, Skill Development & Entrepreneurship)
5	Selected Contractor/Supplier/Service Provider/Consultant on World Bank's list of temporarily suspended and debarred firms.	NO	NIL
6	Contract Award Notice (CAN) as per applicable formats (competitive selection, request for quotations, Direct Selection) are uploaded on website/ public domain against of each of the completed procurement (applicable in case of LOA/ contract issued)	NO	NIL
7	Any Other section Reviewed on Procurement	NO	NIL

For MANISH RAJKUMAR & CO.  
Chartered Accountants

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**SKILL STRENGTHENING FOR INDUSTRIAL VALUE ENHANCEMENT (STRIVE)**  
**UNDER VOCATIONAL TRAINING PROJECTS IMPLEMENTATION SOCIETY OF NAGALAND (VTPISN)**  
**DIRECTORATE OF EMPLOYMENT . SKILL DEVELOPMENT AND ENTERPRISE**  
**KOHIMA , NAGALAND -797001**

**BALANCE SHEET AS AT 30th JUNE,2024**

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
<b>CAPITAL FUND:</b>		<b>CURRENT ASSETS</b>	
CAPITAL FUND: 11,83,046		<b>Bank Balances</b>	
Less: Net Surplus 10,20,390	1,62,656	Bank of India, Kohima Branch (Account No. 501920110000249)	1,62,656
	<b>1,62,656</b>		<b>1,62,656</b>

*Notes on accounts and significant accounting policies : Schedule A*  
*The Notes on accounts form integral part of the Annual Accounts*

*For Skill Strengthening for Industrial Value  
Enhancement ,Under Vocational Training Projects  
Implementation Society of Nagaland*

(President)

(Secretary)

*In terms of our report of even date annexed.*

For MANISH RAJKUMAR & CO.  
Chartered Accountants

*(Signature)*

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**KOHIMA , NAGALAND -797001**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th JUNE,2024**

	EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To	Honorarium to Staff	2,10,000		
"	Accounting Charges	90,000		
"	Construction of LT Line Extension	45,337		
"	Finance Consultancy Fees	1,20,000		
"	IT Consultancy Fees	1,50,000		
"	Printing Charges for Apprenticeship Awareness Program	2,35,000		
"	Stationeries purchased	24,915		
"	Travel Allowance	1,45,138		
			" Excess of expenditure over income	10,20,390
		<b>10,20,390</b>		<b>10,20,390</b>

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**KOHIMA , NAGALAND -797001**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30th JUNE,2024**

RECEIPTS		AMOUNT (Rs.)	PAYMENTS		AMOUNT (Rs.)
To	Cash in Hand	-	By	Multi Tasking Staff Longphom Phom	30,000
"	Cash at bank	30,18,046	"	Colloseum Tech Solution	2,00,000
"	Bank Interest	49,359	"	H Alongse Sangtam (Joint Director) Travel Allowance	12,800
			"	Imsuakum Consultant	2,40,000
			"	Finance Consultant Kevinguto James	1,80,000
			"	Meyase	45,000
			"	Data Entry Operator Limasangba	90,000
			"	Manish Rajkumar & Co.	1,32,338
			"	Travel Allowance Menguzulie Suohu	2,35,000
			"	MKV Offset Press	24,915
			"	Gupta Enterprises	14,70,000
			"	Synergy Group	1,50,000
			"	N Takomentang IT Consultant	
			"	Office of the Executive Engineer	45,337
			"	Electrical Government of Nagaland Division, Chumoukedima, Nagaland	
			"	Bank interest Refund	49,359
			"	Balance c/d	1,62,656
				Cash at bank	-
				Cash in hand	-
		<b>30,67,404</b>			<b>30,67,404</b>

*Notes on accounts and significant accounting policies : Schedule A*  
*The Notes on accounts form integral part of the Annual Accounts*

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**SCHEDULE : A**

**Notes on Accounts and significant Accounting Policies**

- 1 The organisation maintains its records on *historical cost convention*
- 2 The accounts have been prepared following mercantile system of accounting for the Preparation of Income and Expenditure Account and Balance Sheet. However, Receipts and Payment Account has been prepared following cash system of accounting.
- 3 No *Contingent liabilities* has been recognised as on Balance Sheet date.
- There are no fixed assets s on the balance sheet date. No depreciation is charged on assets as a policy matter.

***For Skill Strengthening for Industrial Value  
Enhancement ,Under Vocational Training  
Projects Implementation Society of  
Nagaland***

***(President)***

***(Secretary)***